Annual budget cycle

Preliminary budget presentation July 2, 2024

Spring/summer

Adoption & Implementation

- ~ Budget adoption hearing and the final adoption sets expenditure capacity by fund
- ~ Summer implementation for school year

F-195 adoption August 27, 2024

F-195 preparation follows legislative session



Fiscal year begins

Spring

Budget Preparation

- ~ Incorporate defined reductions/additions
- ~ State F-195 formatting adjustments



Fall

Operational Adjustments

- ~ Actual student enrollment
- ~ Actual staffing alignment
- ~ State and federal updates
- ~ Local commitments



Winter/Spring

Budget Development

- ~ Fiscal Advisory Council (FAC) process
- ~ Budget parameters defined
- ~ Reduced educational program (Formal process if necessary)



Winter

Projections

- ~ Local revenue changes ~ Local expenditure changes ~ State & federal program changes
- ~ Governor's budget guides FAC target

